



Schaft Creek



Eaglehead



Mineral Mountain



Sombrero Butte



Van Dyke

**COPPER FOX METALS INC. (TSXV:CUU / OTCQX:CPFXF / FRA:HPU)** is focussed on the exploration and development of large copper projects in North America. The Company's strategy is to be a provider of advanced staged copper projects to the mining industry while offering investors exposure to the increasing copper, gold, molybdenum and silver demand. Copper Fox is pleased to be able to play its part in providing critical metals to support the evolution to electrification and the transition to a low-carbon economy. The Company's advanced and exploration stage projects are in Tier 1 geopolitically stable, proven copper mining districts. Of the five projects in our portfolio, two projects are transitioning to the prefeasibility study (PFS) stage, one project is at the advanced exploration stage with a current mineral resource estimate (MRE) with the remaining two exploration stage projects having the potential to have Laramide age porphyry copper deposit discoveries. Our two most advanced assets are the 25% carried interest in the **Schaft Creek Joint Venture** with Teck Resources Limited which hosts one of the largest undeveloped polymetallic porphyry deposits in North America and our 100% owned **Van Dyke** in-situ copper recovery (ISCR) project in Arizona.

### EAGLEHEAD<sup>1</sup> Cu-Mo-Au-Ag

- 15,713 ha of Mineral Licenses
- 36,605 m of drilling in 126 holes
- Pit Constrained Mineral Resources:  
**Ind:** 70.8 Mt @ 0.22% Cu, 0.011% Mo, 0.06 g/t Au, 0.90 g/t Ag  
 345 Mlb Cu, 16.9 Mlb Mo, 0.14 Moz Au, 2.15 Moz Ag – **509 Mlb CuEq**  
**Inf:** 242.3 Mt @ 0.19% Cu, 0.004% Mo, 0.04 g/t Au, 0.60 g/t Ag  
 1.0 Blb Cu, 18.7 Mlb Mo, 0.34 Moz Au, 4.97 Moz Ag – **1.3 Blb CuEq**

### SCHAFT CREEK<sup>2</sup> Cu-Au-Mo-Ag

- 60,268 ha of Mineral Licenses
- 119,143 m of drilling in 474 holes
- Pit Constrained Mineral Resources:  
**M&I:** 1,345.5 Mt @ 0.26% Cu, 0.16 g/t Au, 0.017% Mo, 1.25 g/t Ag  
 7.8 Blb Cu, 7.0 Moz Au, 510.6 Mlb Mo, 54.3 Moz Ag – **11.6 Blb CuEq**  
**Inf:** 343.6 Mt @ 0.17% Cu, 0.11 g/t Au, 0.013% Mo, 0.84 g/t Ag  
 1.3 Blb Cu, 1.2 Moz Au, 95.5 Mlb Mo, 9.3 Moz Ag – **2.0 Blb CuEq**

### VAN DYKE<sup>3</sup> Cu

- 531 ha (1,312.18 acres) of Mineral Rights
- 39,756 m of drilling in 75 holes
- Mineral Resources:  
**Ind:** 97.6 Mt @ 0.33% Cu, containing 717 Mlb – **517 Mlb SCu**  
**Inf:** 168.0 Mt @ 0.27% Cu, containing 1.0 Blb – **699 Mlb SCu**



### SCHAFT CREEK @ 100%

#### 2021 PEA Summary<sup>4</sup>

##### After-tax US\$

- \$842.1 M NPV 8%
- 12.9% IRR
- 4.8 Years Payback
- 21 Year Mine Life
- \$3.25/lb Cu, \$1,500/oz Au, \$10.00/lb Mo, \$20.00/oz Ag

#### PEA Sensitivities

| Metal Price (US\$/lb)  | 3.00 | 3.25  | 3.50  |
|------------------------|------|-------|-------|
| EBITDA (US\$B)         | 9.85 | 10.81 | 11.78 |
| Free Cash Flow (US\$B) | 4.69 | 5.39  | 6.10  |
| NPV (after-tax US\$B)  | 0.60 | 0.84  | 1.08  |

### VAN DYKE @ 100%

#### 2020 PEA Summary<sup>5</sup>

##### After-tax US\$

- \$644.7 M NPV 7.5%
- 43.4% IRR
- 2.1 Years Payback
- 17 Year Mine Life
- \$3.15/lb Cu

#### PEA Sensitivities

| Metal Price (US\$/lb)  | 2.90 | 3.15 | 3.40 |
|------------------------|------|------|------|
| EBITDA (US\$B)         | 2.04 | 2.31 | 2.58 |
| Free Cash Flow (US\$B) | 1.25 | 1.44 | 1.63 |
| NPV (after-tax US\$B)  | 0.55 | 0.65 | 0.74 |

## OUR PROJECTS

### Advanced Stage

#### Schaft Creek – 25% Joint Venture (Teck)

- One of the largest undeveloped porphyry Cu-Au-Mo-Ag deposits in North America located in the Liard Mining District, BC
- Resource expansion potential at depth and along strike
- After-tax NPV of US\$842M reported in 2021 PEA used \$3.25 Cu, each \$0.25 increase in Cu price increases NPV by US\$240M
- C\$15.8M budget for 2025 with the objective of advancing the key project parameters to transition the project to the PFS stage

#### Van Dyke – 100% Interest

- Potential mid-tier ISCR mine at 85 Mlb year located in the prolific Globe-Miami Mining District of Arizona
- Resource expansion potential to the southwest
- After-tax NPV of US\$645M reported in 2020 PEA used \$3.15 Cu, each \$0.25 increase in Cu price increases NPV by US\$90M
- Advancing the project to the PFS stage, Conceptual Site Model underway

### Advanced Exploration Stage

#### Eaglehead – 100% Interest

- 8,000m long by 3,000m wide Cu-Mo-Au porphyry footprint located 50km east of Dease Lake in the Liard Mining District, BC
- Resource expansion potential, 4 open ended zones of mineralization hosted in 6 km long chargeability anomaly
- Mineral Resource Estimate completed in 2023
- BC Mines Act Permit good to March 31, 2026

### Exploration Stage

#### Sombrero Butte – 100% Interest

- 5,000m long by 1,500m wide Cu-Mo porphyry footprint
- 6,435m of drilling in 34 holes testing mineralized breccia pipes
- 2,900m long by 600m wide chargeability signature
- The 2024 geophysical program has mapped a large north-northwest trending body of anomalous chargeability

#### Mineral Mountain – 100% Interest

- 4,500m long by 2,000m wide Cu-Mo-Au porphyry footprint located within a major porphyry copper trend in AZ
- Strong 3,200m x 1,200m chargeability/resistivity signature underlying porphyry footprint identified in 2023
- Mineral exploration permit and 80 BLM claims added in 2023 to cover interpreted extension of chargeability anomaly
- BLM currently reviewing our EA for permit to drill Laramide porphyry targets

1. NI 43-101 Mineral Resource Estimate of the Eaglehead Project, British Columbia, Canada, prepared by Moose Mountain Technical Services with an effective date of August 21, 2023. CuEq calculation based on US\$3.50/lb Cu, US\$20.00/lb Mo, US\$1,750/oz Au, and US\$20/oz Ag and metal recoveries of 89.9% Cu, 71.1% Mo, 78.6% Au, and 78.1%.

2. Reported on 100% basis, Resource Estimate for the Schaft Creek project prepared by Tetra Tech Canada Inc. and Red Pennant Geosciences with an effective date of 15 January 2021. CuEq calculation based on US\$3/lb Cu, US\$1,200/oz Au, US\$10/lb Mo, US\$20/oz Ag and metal recoveries of 86.6% Cu, 73.0% Au, 58.8% Mo, 48.3% Ag.

3. "NI 43-101 Technical Report and Updated Resource Estimate for the Van Dyke Copper Project", with an effective date of January 9, 2020, was prepared by Moose Mountain Technical Services; at 0.025% TCu cutoff.

4. The Technical Report, titled "Schaft Creek Preliminary Economic Assessment, NI 43-101 Technical Report", with an effective date of September 10, 2021, was prepared by H. Ghaari, M.A.Sc., P.Eng., J. Huang, Ph.D., P.Eng., and S. Hafez, Ph.D., P.Eng., of Tetra Tech Canada Inc., M. O'Brien, P.Eng. of Red Pennant Communications Corp., D. Friedman, P.Eng., of Knight Piésold Ltd. and B. Masson, P.Eng., of McElhanney Consulting Services Ltd.

5. The Technical Report, titled "NI 43-101 Preliminary Economic Assessment Technical Report for the Van Dyke Copper Project", with an effective date of December 30, 2020, was prepared by Susan C. Bird, M.Sc., P.Eng., Bob Lane, P.Eng., and Tracey Meintjes, P.Eng., of Moose Mountain Technical Services and Jim Norine, P.E., of Ausenco Limited.

## Investment Advantage Value Creation

- Highly leveraged to copper and gold prices
- Copper is a critical metal as the world transitions to renewable energy and electrification
- High quality porphyry and ISCR copper assets
- Large Cu, Au, Mo, Ag mineral resources (NI 43-101 reported)
- Leveraging dollars invested into significant increases in NAV
- Hands-on experienced management

## Capital Market Summary

As at February 21, 2025

|                                  |          |
|----------------------------------|----------|
| TSXV:CUU   OTCQX:CPFXF   FRA:HPU |          |
| Share Price (C\$)                | \$0.265  |
| Outstanding Shares               | 567.8M   |
| Fully Diluted                    | 571.1M   |
| Insider Ownership                | 59.8%    |
| Float                            | 40.2%    |
| Market Capitalization (C\$)      | \$150.5M |

### Corporate Office

Suite 650, 340 – 12 Avenue SW  
Calgary, Alberta T2R 1L5

### Investor Relations

Toll Free: 1-844-464-2820  
Email: investor@copperfoxmetals.com

### Management

**Elmer B. Stewart**, M.Sc., P.Geo.  
President and Chief Executive Officer

**Mark T. Brown**, B.Comm., CPA, C.A.  
Chief Financial Officer

**Lynn Ball**  
Vice President Corporate Affairs



All statements included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates and timing of future plans, actions, objectives and achievements of Copper Fox Metals Inc. are "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management at the time the statements were made. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained herein are expressly qualified by this cautionary statement. Elmer B. Stewart, M.Sc. P. Geol., President of Copper Fox, is the Company's nominated Qualified Person pursuant to Section 3.1 of National Instrument 43-101, and has reviewed and approved the technical information disclosed herein.

