



Schaft Creek



Eaglehead



Mineral Mountain



Sombrero Butte



Van Dyke

Copper Fox Metals Inc. (TSX.V: CUU) is a Canadian based resource company focused on creating value through the acquisition, exploration and development of large, low-cost porphyry copper-gold projects located in proven mineral districts referred to as the "Golden Triangle" in British Columbia and the "Laramide Copper Province" in Arizona, both mining friendly and geopolitically stable jurisdictions. Copper Fox's most advanced asset is the 25% carried interest in the **Schaft Creek Joint Venture** with Teck Resources Limited which hosts one of the largest undeveloped polymetallic porphyry copper deposits in North America. Copper Fox's 100% owned **Van Dyke** is an advanced stage in-situ copper recovery ('ISCR') project located in Arizona. The balance of Copper Fox's assets include the Sombrero Butte and Mineral Mountain exploration projects and a 24.4% equity interest in District Copper Corp. (TSX.V: DCOP), who own 100% of the Eaglehead exploration project.

Investment Advantage-Value Creation

- High quality porphyry and ISCR copper assets
- Large Cu, Au, Mo, Ag mineral resources (NI 43-101 reported)
- Robust exploration and development project pipeline
- Leveraging dollars invested into significant increases in NAV
- Hands-on experienced management

Schaft Creek¹ Cu-Au-Mo-Ag (25%)

- 56,180 ha of Mineral Licenses
- 108,459m of diamond drilling
- Mineral Resources (M&I) of 1,293.2 Mt @ 0.26% Cu, 0.16 g/t Au, 0.017% Mo, 1.2 g/t Ag
- 7.3 Blb Cu, 6.5Moz Au, 471 Mlb Mo, 51.5 Moz Ag
- 11.9 Blb CuEq

Van Dyke² Cu (100%)

- 531 ha (1,312.18 acres) of Mineral Rights
- 40,357m of diamond drilling
- Mineral Resources (Ind) of 97.6 Mt @ 0.33% Cu and (Inf) of 168.0 Mt @ 0.27% Cu
- 1.7 Blb Cu



1. CuEq calculation based on: US\$3.00/lb copper, US\$1,250/oz gold, US\$9.40/lb molybdenum, US\$10/oz silver, Teck Satellite Reserve and Resources Statements February 2019. Inferred Resources not included within the CuEq estimate.

2. "NI 43-101 Technical Report and Updated Resource Estimate for the Van Dyke Copper Project". Dated May 4, 2020 prepared by Moose Mountain Technical Services; at 0.025% TCu cutoff.

Schaft Creek Project – 25% Joint Venture

- Formation of the Schaft Creek Joint Venture in 2013 with Teck Resources Limited (Teck 75% and operator/Copper Fox 25% and carried to production)
- In 2018, Teck, as operator of the SCJV, published an Updated Resource Estimate and completed a Sizing and Infrastructure Study investigating various sizing scenarios with the 133ktpd scenario (same as the 2013 FS) being chosen
- A report with the results of the 2019 in-depth study on the 133ktpd scenario is in progress

Van Dyke Project – 100%

- The 2019 re-analytical program warranted the company proceeding with an Updated Resource Estimate
- The 2020 Updated Resource Estimate increased the soluble copper content by 50%, the projected soluble copper recovery to 90% and upgraded a portion of the resource from Inferred to Indicated
- Updated Preliminary Economic Assessment is underway and will take into consideration the positive results of the 2020 Updated Resource Estimate and the most up to date technical improvements for the ISCR process with the objective of reducing both the project's capital and operating costs

Sombrero Butte Project – 100%

- 2019 mapping and sampling program support the presence of buried porphyry copper system
- Two large exploration targets identified, (chargeability anomalies/surface copper-molybdenum mineralization)
- Airborne Geophysics planned for 2020

Mineral Mountain Project – 100%

- Located on major porphyry copper trend in Arizona
- Two large targets identified with porphyry style copper mineralization over 4,500m by 200m in Target #1 and 2,800m by 400m in Target #2
- Environmental Assessment in progress, ground geophysics to follow

Eaglehead Project – Acquiring 100% Interest

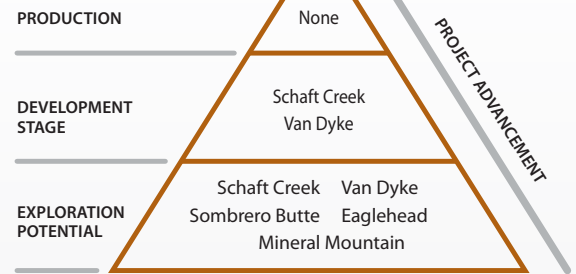
- 15,956 ha of mineral licenses located in the Liard Mining District, BC
- 8km long porphyry copper-gold-molybdenum-silver system
- Five zones of porphyry style mineralization identified



We're in the COPPER BUSINESS

*Creating value in
copper exploration
and development in
North America*

Our Assets



Capital Market Summary

As at August 17, 2020

Canada TSX.V: CUU / USA OTCPink: CPFXF

Share Price (C\$): \$0.13

Shares (M): Basic 490.0
Fully Diluted 549.4

Market Capitalization (C\$M): \$63.7

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Senior Management

Elmer B. Stewart, P.Geo., MSc.
Chairman, President and Chief Executive Officer
Braden Jensen, C.A.
Chief Financial Officer

All statements included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates and timing of future plans, actions, objectives and achievements of Copper Fox Metals Inc. are "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management at the time the statements were made. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained herein are expressly qualified by this cautionary statement. Elmer B. Stewart, MSc. P. Geol., President of Copper Fox, is the Company's nominated Qualified Person pursuant to Section 3.1 of National Instrument 43-101, and has reviewed and approved the technical information disclosed herein.

