

Copper Fox Announces Significant Increases in Soluble Copper Concentrations from Van Dyke Copper Deposit

Calgary, Alberta--(Newsfile Corp. - February 19, 2019) - Copper Fox Metals Inc. (TSXV: CUU) (OTC Pink: CPFXF) ("Copper Fox" or the "Company") and its wholly owned subsidiary, Desert Fox Copper Inc. ("Desert Fox"), are pleased to announce the first analytical results from the recently announced program on the Van Dyke oxide copper deposit (see news release January 23, 2019). Van Dyke is an In-Situ Leach project where the commodity of interest is acid soluble copper and was the subject of a Technical Report titled "NI 43-101 Preliminary Economic Assessment Technical Report for the Van Dyke Copper Project" dated December 18, 2015, prepared by Moose Mountain Technical Services. James Gray P.Eng, et. al. as Qualified Persons.

Highlights are:

- The weighted average grade in four of the six drill holes returned increased concentrations of acid soluble copper that ranged from 6.0% to 85% higher than the original analytical results.
- Total Copper (TCu) concentrations for the original analytical results and the 2019 analytical program correlates well.
- The mineralized intervals of acid soluble copper in three of the six holes are open at depth and will require additional sampling to determine the length of the mineralized intervals.

Elmer B. Stewart, President and CEO of Copper Fox, stated, "The 2019 results are providing better information on the distribution and acid soluble copper concentrations in the Van Dyke deposit. The increase in soluble copper concentrations and increased thickness of the mineralized intervals is encouraging. Three of the mineralized intervals are open and additional sampling will be required to determine the thickness of these intervals."

The weighted average acid soluble copper concentrations for the 2019 results compared to the original results are:

DDH ID	Azi	Dip	From (m)	To (m)	Interval (m)	2019 TCu (%)	Original TCu (%)	2019 ASCu (%)	Original ASCu (%)	Acid Soluble 2019/Original (%)
OXY-1	0	-90	314.86	340.46	25.60	0.454	0.490	0.394	0.370	106%
			378.56	422.15	43.59	0.359	0.386	0.163	0.092	177%
OXY-2	0	-90	402.64	419.10	16.46	0.406	0.428	0.387	0.345	112%
			463.30	496.52	33.22	0.902	0.967	0.810	0.474	171%
			476.71	494.69	17.98	1.056	1.129	1.100	0.497	221%
OXY-3	0	-90	594.17	615.7	21.53	0.264	0.297	0.213	0.115	185%
OXY-4	0	-90	616.31	624.08	7.77	0.006	0.137	0.008	0.184	4%
			645.87	670.86	24.99	0.012	0.175	0.016	0.110	15%
OXY-15	0	-90	407.52	457.5	49.98	0.510	0.520	0.450	0.470	96%
			431.9	440.13	8.23	0.919	0.941	0.819	0.879	93%
OXY-20	0	-90	335.58	361.19	25.61	0.475	0.448	0.400	0.297	135%
			336.5	337.11	0.61	2.800	2.850	2.576	2.696	96%
			385.27	534.92	149.65	0.380	0.383	0.268	0.163	164%
		including	512.06	534.01	21.95	0.836	0.856	0.723	0.302	239%

TCu= total copper, (%) = percent, (m) = meters, ASCu = acid soluble copper, the above mineralized intervals do not represent true widths.

The variances between the original and the 2019 analytical results on a hole by hole are significant. The largest variance is typically in intervals containing greater than 0.50% acid soluble copper. The reason for this is not known.

The weighted average grades for the mineralized intervals were estimated using a 0.05% copper cutoff, in line with the cutoff grade used in the maiden resource estimate for the Van Dyke project and other in-situ leach copper deposits currently under evaluation in Arizona. A maximum interval of 3 meters below cut-off within the mineralized interval was tolerated when estimating the weighted average.

Analytical Procedures:

Sample preparation and analytical work was completed by Skyline Assayers & Laboratories located in Tucson, Arizona. Skyline's package codes CuT, CuSeq and CuCn were used to determine total copper, sequential copper and cyanide soluble copper. The sequential copper analysis uses a 0.25 gram sample digested (at room temperature) in 5% sulfuric acid and the solution is then diluted to 100 mL with deionized water. The residue from the sample is digested in 10% sodium cyanide solution and diluted to 100 mL. Atomic Absorption Spectrometry ("AAS") was used to determine copper concentrations. Skyline has an ISO/IEC 17025/2005 accreditation.

Quality Control:

A total of 7 field blank and 13 certified reference standards were inserted (insertion rate 1:12) with the sample for which analyses are being reported. QA/QC shows that the blank and standards were within +/-5% of accepted value for the blank and standards.

Elmer B. Stewart, MSc. P. Geol., President and CEO of Copper Fox, is the Company's non-independent, nominated Qualified Person pursuant to National Instrument 43-101, Standards for Disclosure for Mineral Projects, and has reviewed and approves the scientific and technical information disclosed in this news release.

About Copper Fox:

Copper Fox is a Tier 1 Canadian resource company listed on the TSX Venture Exchange (TSXV: CUU) focused on copper exploration and development in Canada and the United States. The principal assets of Copper Fox and its wholly owned Canadian and United States subsidiaries, being Northern Fox Copper Inc. and Desert Fox Copper Inc., are the 25% interest in the Schaft Creek Joint Venture with Teck Resources Limited on the Schaft Creek copper-gold-molybdenum-silver project located in northwestern British Columbia and a 100% ownership of the Van Dyke oxide copper project located in Miami, Arizona. For more information on Copper Fox's other mineral properties and investments visit the Company's website at <http://www.copperfoxmetals.com>.

On behalf of the Board of Directors

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains forward-looking statements within the meaning of the Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and forward-looking information within the meaning of the Canadian securities laws (collectively, "forward-looking information"). Forward-looking information is generally identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "budgets", "could", "estimates", "expects", "forecasts", "projects" and similar expressions, and the negative of such expressions. Forward-looking information in this news release includes statements regarding: additional sampling to determine the length and thickness of the mineralized intervals; higher acid soluble copper concentrations than the initial analytical results; the absence of significant acid soluble copper concentrations in DDH-OXY-4; the correlation between the Total Copper concentration in the original analytical results and the 2019 work; and the requirement to complete copper analysis on additional historical sample pulps and drill core intervals.

In connection with the forward-looking information contained in this news release, Copper Fox and its subsidiaries have made numerous assumptions regarding, among other things: the geological advice that Copper Fox has received is reliable and is based upon practices and methodologies which are consistent with industry standards and the reliability of historical reports. While Copper Fox considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies.

Additionally, there are known and unknown risk factors which could cause Copper Fox's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: the analysis of remaining additional historical sample pulps and drill core samples may not yield the copper concentration as expected or at all; additional sampling may not located significant concentrations; uncertainties relating to interpretation of the analytical results; the geology, continuity and concentration of the mineralization; the financial markets and the overall economy may deteriorate; the need to obtain additional financing; and uncertainty as to timely availability of permits and other governmental approvals.

A more complete discussion of the risks and uncertainties facing Copper Fox is disclosed in Copper Fox's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Copper Fox disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

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