



Schaft Creek



Eaglehead



Mineral Mountain



Sombrero Butte



Van Dyke

Copper Fox Metals Inc. (TSX.V: CUU) is a Canadian based resource company focused on the acquisition, exploration and development of large, low-cost porphyry copper-gold projects in Canada and the United States. Copper Fox's assets are located in proven mineral provinces referred to as the "Golden Triangle" in British Columbia and the "Laramide Copper Province" in Arizona, both mining friendly and geopolitically stable jurisdictions. Copper Fox's primary and most advanced asset is the 25% carried interest in the Schaft Creek Joint Venture with Teck Resources Limited which hosts one of the largest undeveloped polymetallic porphyry copper deposits in North America. Copper Fox's second most advanced asset is the 100% ownership of Van Dyke, an In-Situ Leach oxide copper project located in Arizona. The balance of Copper Fox's assets include the Sombrero Butte and Mineral Mountain exploration projects and a 24.4% equity interest in District Copper Corp. (TSX.V: DCOP), who own 100% of the Eaglehead project.

Our Investment Advantage

- Large Cu, Mo, Au and Ag metal balances defined by independent NI 43-101 Technical Reports
- Experienced management
- Assets are located in stable, mining friendly jurisdictions
- Optimal exploration and development project pipeline
- Provide meaningful growth in the short and long term

Company NI 43-101 Reserves and Resources

Mineral Reserves		Reserve Estimate Data					Copper Fox Share Metal Holdings			
Project	Reserve Category	Tonnes (Mt)	Cu (%)	Mo (%)	Au (g/t)	Ag (g/t)	Cu (Mlb)	Mo (Mlb)	Au (Moz)	Ag (Moz)
Schaft Creek (1)	Proven	135.40	0.31	0.018	0.25	1.81	231.28	13.43	0.27	1.97
	Probable	805.41	0.27	0.018	0.19	1.70	1,176.00	79.88	1.24	11.01
	P & P*	940.81	0.27	0.018	0.19	1.72	1,407.28	93.31	1.51	12.98
Mineral Resources		Resource Estimate Data					Copper Fox Share Metal Holdings			
Project	Resource Category	Tonnes (Mt)	Cu (%)	Mo (%)	Au (g/t)	Ag (g/t)	Cu (Mlb)	Mo (Mlb)	Au (Moz)	Ag (Moz)
Schaft Creek (1)	Measured	146.62	0.31	0.017	0.24	1.78	250.43	13.73	0.29	2.10
	Indicated	1,081.94	0.26	0.017	0.18	1.68	1,526.14	101.35	1.56	14.58
	M & I**	1,228.56	0.26	0.017	0.19	1.69	1,776.57	115.08	1.85	16.68
Schaft Creek (1)	Inferred	597.19	0.22	0.020	0.17	1.65	717.18	50.73	0.84	7.90
Van Dyke (2)	Inferred	261.68	0.25	0.000	0.00	0.00	1,441.87	0.00	0.00	0.00
Total	Inferred	858.87					2,159.05	50.73	0.84	7.90

Copper and molybdenum in millions of pounds, gold and silver in millions of ounces. Numbers rounded to reflect best practise principles. Copper Fox owns 25% of Schaft Creek project and 100% of Van Dyke project. Above stated Proven and Probable Reserves are included in the Measured and Indicated Resources reported for the Schaft Creek Project. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

(1) Technical Report "Feasibility Study on the Schaft Creek Project, BC, Canada", dated January 23, 2013, prepared by Tetra Tech, A. Farah, P. Eng.; et al as Qualified Persons; at 0.15%CuEq cutoff. Reserves reported at \$6.60/tonne net smelter return (NSR) cutoff. (2) "Technical Report and Resource Estimation for the Van Dyke Copper Project", dated January 30, 2015 prepared by Moose Mountain Technical Services, S. Bird, P.Eng and R. Lane, P. Geo as Qualified Persons; at 0.05%TCu cutoff.

Schaft Creek Project – 25% Joint Venture

- 25% carried to production joint venture with Teck Resources Limited
- One of the largest undeveloped porphyry copper-gold-molybdenum deposits in North America
- Highlights of the NI 43-101 Technical Report completed in 2013 are:
 - 21 year mine life, processing 130,000 tonnes per day from open pit
 - Low C1 cost per pound copper (\$US1.02)
 - Revenue and Net Free Cash Flow significantly impacted by Foreign Exchange
- 2018 program: multi-path approach investigating various sizing scenarios targeting potential capital, operating and sustaining cost reductions, a higher-grade initial starter pit and other infrastructure and access opportunities to improve project economics
- 2019 program: \$2.1 million budget, environmental studies, field studies related to the tailings management facility, permitting and community relations activities

Based on Technical Report prepared by Tetra Tech titled "Feasibility Study on the Schaft Creek Project, BC, Canada" with Effective Date January 23, 2013, A. Farah, P. Eng., et al as Qualified Persons. Since the date of filing this report many of the input parameters used in the feasibility study have changed significantly, including but not limited to, a decline in metal prices and a significant increase in FOREX.



Van Dyke Project – 100%

- Highlights of the NI 43-101 Preliminary Economic Assessment completed in 2015 are:
 - 11 year mine life producing 60MM lbs in Y1-Y6 declining thereafter
 - Direct cash cost of \$US0.60/lb copper
 - Revenue and Net Cash Flow significantly impacted by Cu price and recovery
 - Robust after tax Net Present Value and Internal Rate of Return
- Re-analysis of historical samples and core intervals in progress

The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. The basis for the PEA, qualifications and assumptions made by the qualified persons ("QP") are based on the "Preliminary Economic Assessment Technical Report for the Van Dyke Copper Project", dated Dec. 18, 2015, J. Gray, P.Eng., et al as QPs. The PEA is the first current engineering technical study undertaken on the Van Dyke copper project.



Sombrero Butte Project – 100%

- Titan 24 DCIP survey outlined two positive chargeability/resistivity anomalies
- Breccia study upgraded exploration targets to drill ready stage

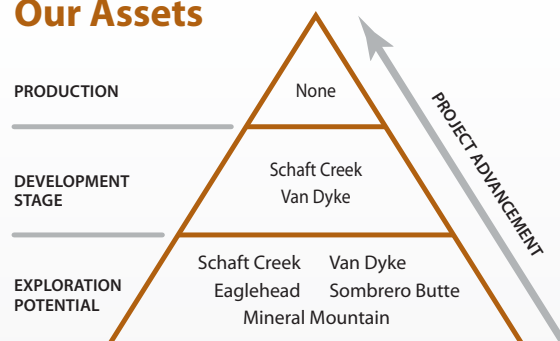
Mineral Mountain Project – 100%

- Located on major mineralized structural trend in Arizona
- Two large porphyry targets identified with copper footprints of 4,500m by 2,000m in Target #1 and 2,800m by 400m in Target #2
- Disseminated, quartz vein/veinlet and fracture controlled copper mineralization in outcrop
- Potassic and phyllic alteration with late propylitic overprint
- Leach Cap with abundant chalcocite (up to 10% copper) malachite and chrysocolla

District Copper Corp. – Investment

- Exposed to copper-molybdenum-gold exploration at Eaglehead project through 24.4% equity ownership of District Copper Corp.
- Intermediate stage copper-molybdenum-gold exploration project, NI 43-101 Technical Report completed in 2017

Our Assets



Capital Market Summary

As at February 19, 2019

Canada TSX.V: CUU / USA OTCPink: CPFXF

Share Price (C\$): \$0.12

Shares (MM): Basic 449.0
Fully Diluted 474.9

Market Capitalization (C\$MM): \$53.9

52 Week trading range (C\$): \$0.08-\$0.13

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Senior Management

Elmer B. Stewart, P.Geo., MSc.
Chairman, President and Chief Executive Officer
Braden Jensen, C.A.
Chief Financial Officer

All statements included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates and timing of future plans, actions, objectives and achievements of Copper Fox Metals Inc. are "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management at the time the statements were made. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained herein are expressly qualified by this cautionary statement. Elmer B. Stewart, MSc. P. Geol., President of Copper Fox, is the Company's nominated Qualified Person pursuant to Section 3.1 of National Instrument 43-101, and has reviewed and approved the technical information disclosed herein.

