Mineral Mountain Project Location

**Deposit** | **Tonnes** | **Cu (%)** | **In-situ Cu (lb)**
--- | --- | --- | ---
Globe-Miami | 1,594,000,000 | 0.64 | 22,484,326,400
Resolution | 1,624,000,000 | 1.47 | 52,615,651,200
Florence* | 490,000,000 | 0.33 | 3,234,000,000
Casa Grande | 740,000,000 | 0.90 | 14,678,640,000
Ray | 1,583,000,000 | 0.65 | 20,579,000,000
Mineral Mountain Project

• **Location:** Northeast Structural Trend, hosting Casa Grande, Florence, Resolution and Miami-Globe copper districts

• **Bedrock:** Laramide intrusives (65.3 Ma based on K-Ar dating) into Pinal Schist/Ruin Granite

• **Structural Controls:**
  i) Cupola cut by WNW trending 500m wide Graben
  ii) Subtle NE trending Laramide dikes
  iii) Strong N-S trending fissure vein systems

• **Targets:**
  i) Porphyry Copper-Molybdenum (not drilled)
  ii) Epithermal Precious Metals (limited past production)

• **Placer Claims:** Placer gold claims are located within the Project area. Placer claims only have right to minerals in overburden
2016 Rock Sampling Results

- Mineralization outlined over approximately 800m by 600m area; (open in three directions).

- Mineralized zone averages; 0.884% copper, 0.011% molybdenum, 0.122 g/t gold and 29.8 g/t silver.

- 17 samples assayed over 1% copper (due to presence of chalcocite) and 10 samples contain between 0.5% and 1.0% copper.

- Mineralization hosted in Granodiorite, Aplite/Quartz Monzonite dikes and Hornblende Diorite dikes; all of Laramide age.

- Mineralization coincides with historical chargeability anomaly.

- Mineralization exhibits positive rhenium-tellurium association.
2015 Rock Sampling Results

<table>
<thead>
<tr>
<th>Element</th>
<th>Minimum</th>
<th>Maximum</th>
<th>Median Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copper (ppm)</td>
<td>6</td>
<td>90,570</td>
<td>78</td>
</tr>
<tr>
<td>Molybdenum (ppm)</td>
<td>0.7</td>
<td>345</td>
<td>2</td>
</tr>
<tr>
<td>Gold (ppb)</td>
<td>2.5</td>
<td>7,030</td>
<td>10</td>
</tr>
<tr>
<td>Silver (ppm)</td>
<td>0.1</td>
<td>169</td>
<td>0.9</td>
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<tr>
<td>Tungsten (ppm)</td>
<td>0.2</td>
<td>444</td>
<td>1</td>
</tr>
</tbody>
</table>

- Metal values based on 185 samples (see above) collected in 2015.
- 21 occurrences of copper mineralization located.
- Strong copper-molybdenum-silver +/- gold association in Laramide intrusive.
- Epithermal gold-silver mineralization in N-S trending Miocene age fissure vein systems.
Regional Structures

- Structurally complex area
- Cupola (Circular Structure)
- E-W trending graben (500m wide)
- NE trending hornblende dacite dike system (terminates at Graben)
- N trending (sinistral) Aplite dike system offsets hornblende dacite dikes (terminates at Graben)
- North-South (Miocene) Epithermal precious metal fissure/veins North of Graben
Alteration Assemblage

- Potassic alteration associated with interpreted cupola Magnetite and biotite veining with potassic envelopes.
- Sericite alteration associated with copper mineralization in Laramide intrusive.
- Propylitic alteration surrounds Sericite alteration zone.
- Fluorite veining more pronounced in Pinal Schist reflecting Miocene age precious metal mineralization.
Copper Targets

- Porphyry copper mineralization:
  i) within Laramide age Quartz Monzonite intrusive (65.3 Ma based on K-Ar dating) and
  ii) along the contact of the Pinal Schist (Precambrian) and Quartz Monzonite

- 2016 program partially defined mineralized zone that averages: 0.884% copper, 0.011% molybdenum, 0.122 g/t gold and 29.8 g/t silver.

- Mineralized area coincides with 1,800m long by 800m wide chargeability and resistivity anomaly (historical exploration).

- Significant chalcocite enrichment.

- Supergene Leaching: Abundant fragments and veinlets of chalcocite within zone of oxidized copper-molybdenite mineralization.

- Vein assemblages include: sheeted biotite, epidote-quartz-hematite, quartz with sericite-albite selvages, epidote-chlorite, quartz-pyrite-jarosite, fluorite-quartz with sericite selvages, quartz-tourmaline, hematite-quartz with potassic selvages and A veins and D veins.
Porphyry Copper Target

**Potassic:** Located in Cupola, East of Copper target. Magnetite and biotite veining, potassic envelopes on veins

**Sericite:** Conforms to Copper Target and late stage NE trending Laramide dikes

**Propylitic:** Surrounds sericite zone, epidote-chlorite alteration

**Ring Fracture System**

Defines Cupola
Exploration Target

- Porphyry copper environment within Laramide age intrusive (65.3 Ma based on K-Ar dating)
- 1,800m by 900m chargeability anomaly coincides with current mineralized area (historical data)
- 800m by 600m area of mineralization that averages 0.88% copper, 0.011%, molybdenum and 0.12 ppm gold mineralization in Laramide intrusive
- Copper – molybdenum target not drill tested
- 3,000m to 5,000m long gold-silver targets in Pinal Schist
Mineral Mountain Project Summary

- Laramide Porphyry copper environment.
- Mineralized zone averages; 0.884% copper, 0.011% molybdenum, 0.122 g/t gold over 800m by 600m area.
- Mineralization hosted in Laramide age Granodiorite, Aplite/Quartz Monzonite dikes and Hornblende Diorite dikes.
- Mineralized area coincides with historical chargeability anomaly.
- Supergene enrichment - chalcocite veins and veinlets.
- Above target not drill tested.
All statements included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates and timing of future plans, actions, objectives and achievements of Copper Fox Metals Inc. are “forward-looking statements” as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management at the time the statements were made. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained herein are expressly qualified by this cautionary statement. Elmer B. Stewart, MSc. P. Geol., President of Copper Fox, is the Company’s nominated Qualified Person pursuant to Section 3.1 of National Instrument 43-101, and has reviewed and approved the technical information disclosed herein.